

Message Text

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ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ADP-00 TRSE-00 ARA-11 COA-02

AGR-20 L-03 AID-20 NSC-10 RSC-01 CIEP-02 SS-15 STR-08

OMB-01 CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00

XMB-07 OPIC-12 LAB-06 SIL-01 PRS-01 RSR-01 /183 W

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P R 151744 Z JUN 73

FM AMEMBASSY LONDON

TO SECSTATE WASHDC PRIORITY 1953

AMEMBASSY TOKYO PRIORITY

INFO AMEMBASSY BONN

AMEMBASSY LIMA

AMEMBASSY MADRID

USMISSION OECD PARIS

AMEMBASSY PARIS

AMEMBASSY THE HAGUE

C O N F I D E N T I A L LONDON 7001

PASS TREASURY

E. O. 11652: XGDS

TAGS: EFIS, PE, UK

SUBJECT: WORLD BANK CG ON PERU'S NATIONALIZATION OF
FISHMEAL INDUSTRY

REFS: (A) LONDON 6856 (B) STATE 116095, (C) STATE 107684

1. UKTREASURY REPORTS INTER- MINISTRY MEETING AGREED IN
PRINCIPLE TO DISCUSS COMPENSATION QUESTION AT PERU CG.
UK SAW IBRD REP TODAY (MR. AVRAMOVITZ?) WHO SAID IBRD
WILL RAISE THE SUBJECT ON ITS OWN INITIATIVE IN PARIS,
AND AFFECTED COUNTRIES CAN THEN COMMENT. UK HAS ONE
CONDITION FOR COOPERATION: ITS DIRECT INTEREST IN THIS
PARTICULAR MATTER IS SO SMALL THAT AT LEAST ONE OTHER
COUNTRY ASIDE FROM UK AND UK MUST ALSO BE WILLING TO
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EXPRESS CONCERN AT PARIS. IF NECESSARY, US IS EXPECTED TO DO THE WORK IN PROVIDING THE OTHER COUNTRY.

2. A. M. TURNER OF ODA AND UKTREASURY HAVE NO OBJECTION TO JAPAN ATTENDING MEETING. TURNER, WHO DOES NOT LEAVE LONDON UNTIL MONDAY EVENING, ASKED FOR MEETING PLACE CONVENIENT TO BRITISH EMBASSY AT 9 A. M. TUESDAY. WE SUGGESTED OFFICE OF TREASURY REPRESENTATIVE D. J. MCGREW AT USEMBASSY/PARIS. TURNER AGREED. ASSUME THIS ACCEPTABLE.

3. FOR WASHINGTON AND TOKYO: IN OUR INITIAL APPROACH TO UK HERE, WE MADE NO MENTION OF GOJ INITIATIVE FOR CREDITORS MEETING. BELIEVE IT WOULD BE MISLEADING AND POTENTIALLY DAMAGING TO SUGGEST TO GOJ THAT UK IS RESPONDING TO JAPANESE INITIATIVE; IT WOULD CERTAINLY COME AS A SURPRISE TO THE BRITISH, WHO SEE THEMSELVES RESPONDING SOMEWHAT RELUCTANTLY TO A US INITIATIVE (REF C), AND WOULD DAMAGE OUR RELATIONSHIPS HERE IF BRITISH GOT THE IDEA WE WERE PUSHING THEM INTO MEETING ON BEHALF OF JAPANESE. UK WILLINGNESS TO MEET WITH US IN PARIS PRIOR TO CG MEETING IS IN PART TO INSURE THAT FINAL UK POSITION IS KNOWN AND UNDERSTOOD BY USDEL PRIOR TO CG MEETING.

4. WE BELIEVE IT WOULD BE COUNTERPRODUCTIVE FOR USDEL IN PARIS TO PUSH BRITISH TO TAKE INITIATIVE IN RAISING

MATTER IN CG. THEY HAVE REPEATEDLY POINTED OUT TO US THAT THEIR INTEREST IS SMALL. THEY WERE INITIALLY UNENTHUSIASTIC ABOUT EVEN IBRD' S RAISING MATTER IN CG. THEY MADE IT CLEAR TO US THAT THEY DO NOT WANT TO TAKE INITIATIVE, AND COOPERATION WAS LINKED TO IBRD STAFF RAISING THE ISSUE. ANNENBERG

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TAGS: EFIS, PE, UK, IBRD
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